



**Hon. Jim Karygiannis, Councillor,**

**Ward 39, Scarborough-Agincourt**



## **Should the City of Toronto levy an extra tax for non-Canadian resident purchases of residential properties?**

Dear Constituent:

Recently, the Province of British Columbia imposed extra 15 percent tax on Vancouver residential real estate purchased by foreigners. The Province has also agreed to a request from the City of Vancouver to allow the City to impose a special tax on the owners of vacant property. These measures are being adopted in an attempt to “cool” the Vancouver real estate market and increase supply.

As you are aware, in the City of Toronto, the detached home market is rising almost 20 percent annually. The rental property vacancy rate in the City of Toronto is just 1.7 percent. This means that many people in Toronto are unable to find suitable housing.

I look forward to receiving your comments.

I am asking for your opinions please go to my website and let us know what you think

[www.karygiannis.net](http://www.karygiannis.net)

## **应否对在多伦多市购买住宅物业的非居民征收额外的税项?**

亲爱的居民:

最近,卑诗省对在温哥华购买住宅物业的外国人加收额外 15% 的税项。省府还同意了温哥华市府征收业主特殊税项——空置税的请求。采取这些措施,是力图“冷却”温哥华房地产市场,及增加供应。

正如您所知,在多伦多市独立屋价格每年几乎增长近 20%。多伦多市的租赁房地产空置率仅为 1.7%。这意味着许多人在多伦多无法找到合适的住房。

我期待着收到你的建议。

请您到我的网站 [www.karygiannis.net](http://www.karygiannis.net) 发表意见,让我们知道您的想法。

Sincerely,

Jim Karygiannis, Councillor  
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